


Economics 12

Mrs. Hable

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COURSE OVERVIEW

Economics is a survey course of both microeconomic and macroeconomic concepts. The course investigates the problem of scarcity and its impact on choices made by individuals, organizations, businesses, and governments. Economic tools of analysis are used to examine the outcomes of decisions made by these groups. A variety of public issues are explored with emphasis on identifying problems and proposing possible solutions. The ups and downs of the American economy are investigated along with government stabilization efforts using the tools of monetary and fiscal policy. Finally, the course examines how domestic and global economic systems interact.

COURSE OBJECTIVES

Through the use of the fundamental concepts of economics, a student shall demonstrate understanding of the interactive nature of global, national, and local economic systems, how government decisions impact those systems, and how individuals, households, businesses, and governments use scarce resources to satisfy unlimited wants and needs by:

- A. Explaining how scarcity of productive resources impacts decisions concerning the production and distribution of goods and services;
- B. Comparing the rules and procedures of different economic systems by examining the effect on supply, demand, capital, prices, role of institutions, and natural resources;
- C. Explaining the characteristics and functioning of the four basic market structures and the role of the government in a market-based economy;
- D. Explaining the importance of financial literacy;
- E. Analyzing how change in the economy affects individuals, households, business, government, and the environment;
- F. Examining how domestic and global economic systems interact; and
- G. Analyzing a public issue in terms of production, distribution, and consumption.

TEXT: Econ Alive: The Power to Choose; Teachers' Curriculum Institute; 2010

COURSE CONTENT

Unit 1: Fundamental Concepts

Chapter 1, 2, 3, 4

Unit 2: Supply and Demand

Chapter 5, 6

Unit 3: Market Structures, Market Failures,
& the Economic Role of Government
Chapter 7, 11

Unit 4: Human Capital & Personal Finance

Chapter 8, 9, 10,

Unit 5: Measuring and Managing the Economy

Chapter 12, 13, 14

Unit 6: The Global Economy

Chapter 15, 16

CLASSROOM EXPECTATIONS

Be on time and ready to work when the bell rings. Bring materials to class. Be verbally and physically respectful of others. Be respectful of the classroom environment. Be kind. Ask questions. Unless otherwise directed, work individually and independently. See the section on academic misrepresentation.

Students are expected to maintain a notebook and folder designated ONLY for economics. Students MUST bring their text books to class daily along with a writing utensil, notebook, and folder. Calculators may be needed for some classes.

ATTENDANCE AND LATE WORK

It is extremely important to keep up with the work on a daily basis and complete makeup work quickly. School policy provides 2 days of makeup time for each day you have an excused absence. Field trips are excused absences; however, you must ask for your work prior to the field trip and have it completed when you return. Work must be made up outside of class, and missed tests will be given before or after school within the 2 day rule. Computer assignments will also need to be made up before or after class. If you know you are going to be absent, please get the assignment and have it completed when you return. Getting behind will adversely affect your grade as you will be expected to keep up with the class when you return.

TARDIES

Please be on time to class. You need to be in the classroom when the bell rings ready to start class. The first unexcused tardy to class will be recorded with no discipline penalty attached as we all get to be late once. The second and third unexcused tardy will result in a call home, and on the fourth unexcused tardy, a referral will be written, and you will be assigned one hour of detention. This detention will be scheduled through the office. See truancy section below for how this affects your grade.

TRUANCIES AND CHEATING

Truancies will result in zeros for any assignments missed – no exceptions. After your second truancy you will receive an "F" for the class. Cheating is not tolerated. In the event that you are caught cheating, you will receive no credit for the assignment and I will contact your parent/guardian. If you allow another student to use an assignment that you completed, you will also receive a zero.

GRADING POLICIES

Each student will be graded on a percentage basis using these guidelines:

| | | | |
|----|----------|----|---------------|
| A | 94– 100% | C | 74 – 76% |
| A- | 90 – 93% | C- | 70 – 73% |
| B+ | 87 – 89% | D+ | 67 – 69% |
| B | 84 – 86% | D | 64 – 66% |
| B- | 80 – 83% | D- | 60 – 63% |
| C+ | 77 – 79% | F | 59% and below |

All daily work in this course **MUST** be completed before each unit test or score will turn to a zero. **REMEMBER: This course is required for graduation! Failure to pass the term will lead to course repetition.**

Grades will be weighted as follows:

| | |
|--------------------------------|-----|
| Homework, Tests/Quizzes: | 90% |
| District 11 Common Assessment: | 10% |

EXTRA HELP AND EXTRA CREDIT

Extra help can be scheduled with me before or after school so just ask if you are having trouble understanding. I am in C132 before and after school so please stop by and in Lab 3 on Thursdays until 5:00. Extra Credit is not a substitute for completing the regular assignments. It will be available to only those students who have completed all the regular assignments. No exceptions!!!